



# AKSHAR SPINTEX LIMITED

14<sup>th</sup> April, 2022

To,  
The Department of Corporate Services,  
BSE Limited  
P.J. Tower, Dalal Street,  
Mumbai – 400 001.

BSE Script Code: 541303    ISIN: INE256Z01017    Security ID: AKSHAR

Dear Sir/ Madam,

**Sub: - Declaration of Voting Results of the Postal Ballot (e-voting) pursuant to Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 along with the Scrutinizer's Report.**

With the above captioned subject, we would like to inform you that the Company had sought approval of the Shareholders by way of Special Resolution through Postal Ballot (e-voting) for the resolutions as mentioned in the notice.

The resolutions are deemed to have been passed on the last date of voting on the Postal Ballot (e-voting) i.e. Tuesday, 12<sup>th</sup> April, 2022. Mr. Piyush Jethva (Mem No. FCS 6377, C.P. No. 5452), Practicing Company Secretaries, Rajkot, the Scrutinizer has submitted the Report to the Chairman on Wednesday, 13<sup>th</sup> April, 2022.

In this regard, please find enclosed herewith following:

1. Voting Results of Postal Ballot through Remote E-voting facility pursuant to Regulations 44(3) of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as an Annexure-A
2. Scrutinizer's Report Dated Wednesday, 13<sup>th</sup> April, 2022 pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014 as an Annexure-B;

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For, AKSHAR SPINTEX LIMITED

Pratik Makwana  
Company Secretary  
Encl: As above





# AKSHAR SPINTEX LIMITED

## Details of voting Result:

Sr.No.	Particulars	Details
1	Name of The Company	AKSHAR SPINTEX LIMITED
2	Corporate Identification No.	L17291GJ2013PLC075677
3	Address Of the Company	Revenue Survey No.102/2 Paiki, Plot No. – 2, Ranuja Road, Village: Haripar, Tal: Kalavad. Jamnagar - 361013. Gujarat (India)
4	ISIN Number	INE256Z01017
5	Scrip Number/Symbol	541303
6	Date of Postal Ballot Notice	10 <sup>th</sup> March 2022
7	Voting Start Date	14th March 2022 (9.00 a.m.)
8	Voting End Date	12th April 2022 (5.00 p.m.)
9	Total No. of Shareholders on the record date (Cut-off Date for E-voting: 09/03/2022)	397 (Three Hundred Ninety-Seven Only)
10	No. of Members voted	34
11	Promoter & Promoter Group (Invalid)	9
12	Public (Valid)	25

\* As Per Regulation 277 voting of Promoters & Promoters Group is not counted for the passing of resolution.

## Agenda:

Sr.No.	Details of Agenda	Resolution Required (Ordinary or Special)	Mode of Voting	Remarks
1.	To consider and take approval from Shareholder for Migration and Listing/Trading of Equity Shares of the Company from SME Platform of BSE Limited (BSE SME) to Main Board of BSE Limited and NSE Limited:	Special	e-voting	Resolution passed



## Annexure-A

## Resolution 1:

Resolution required: (Ordinary)			To consider and take approval from Shareholder for Migration and Listing/Trading of Equity Shares of the Company from SME Platform of BSE Limited (BSE SME) to Main Board of BSE Limited and NSE Limited;						
Category	Mode of Voting	No. of shares held  (1)	Invalid Votes	No. of votes polled  (2)	% of Votes Polled on outstanding shares (3) = [(2)/ (1)] * 100	No. of Votes -in favor  (4)	No. of Votes - against  (5)	% Of Votes in favor on votes polled  (6)=[(4)/(2)]*100	% of Votes against on votes polled  (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12601000	12517000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total	12601000	12517000	0	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0	0
Public-Non Institutions	E-Voting	12398000	0	8137500	65.63	8137500	0	100	0
	Poll	0	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0	0
	Total	12398000	0	8137500	65.63	8137500	0	100	0
Total		24999000	12517000	8137500	32.55	8137500	0	100	0



COMPANY SECRETARIES

**SCRUTINIZER REPORT OF MEETING CONDUCTED THROUGH VC/OVAM/POSTAL BALLOTS**

To,  
The Chairman,  
**AKSHAR SPINTEX LIMITED,**  
Revenue Survey No.102/2 Paiki,  
Plot No. – 2, Ranuja Road, Village: Haripar,  
Tal: Kalavad. Jamnagar -361013.  
Gujarat (India).

**Sub: Scrutinizer's Report on E-Voting and Postal Ballot voting conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (management and Administration) Rules, 2014 in respect of passing of the resolution contained in the notice.**

INFORMATION OF THE COMPANY	
NAME OF THE COMPANY	AKSHAR SPINTEX LIMITED
CORPORATE IDENTIFICATION NO.	L17291GJ2013PLC075677
ADDRESS OF THE COMPANY	Revenue Survey No.102/2 Paiki, Plot No. – 2, Ranuja Road, Village: Haripar, Tal: Kalavad. Jamnagar -361013. Gujarat (India)
ISIN NUMBER	INE256Z01017
SCRIP NUMBER/SYMBOL	541303
E-VOTING START DATE & TIME	14 <sup>th</sup> March 2022 (9.00 a.m.)
E-VOTING END DATE & TIME	12 <sup>th</sup> April 2022 (5.00 p.m.)
DATE OF NOTICE	09 <sup>th</sup> March 2022
TOTAL NUMBER OF SHARE HOLDER AS ON RECORD DATE	397 (Three Hundred Ninety Seven Only)
TOTAL NUMBER OF SHARE HOLDER PHYSICALLY PRESENT AT MEETING	NOT APPLICABLE AS VOTING WAS THROUGH REMOTE E-VOTING AND POSTAL BALLOT







COMPANY SECRETARIES

**SCRUTINIZER REPORT OF MEETING CONDUCTED THROUGH VC/OVAM/POSTAL BALLOTS**

This is with reference to my appointment as Scrutinizer by the Board of Directors at their meeting held on 09<sup>th</sup> March 2022 in terms of Section 108 and 110 of the Companies Act, 2013 read with rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 for voting by Electronics Means and Postal Ballots received in respect of the Notice dated 09<sup>th</sup> March 2022 issued by AKSHAR SPINTEX LIMITED to all Shareholders of the Company for passing following resolution;

Resolution Number	Type of Resolution	Short details of Resolution
1	Special Resolution	Migration and listing/trading of equity shares of the Company from SME platform of BSE LIMITED (BSE SME) to main board of BSE LIMITED and NSE LIMITED.

**We submit our report, as under:**

**Responsibility of the Management**

The Management of the Company is responsible to ensure the compliance with the requirements of

- (i) The Companies Act, 2013 and Rules made there under; and
- (ii) the Listing Agreement with the Stock Exchanges,
- (iii) All other allied law and regulation to the extent applicable.

**Responsibility as a scrutinizer**

My responsibility, as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favor" or "against" the resolutions set out in the notice, based on the reports generated from the remote e-voting and e-voting system provided by National Security Depository Limited (herein after called as "NSDL") the authorized agency engaged by the Company for Electronic voting (E-Voting).

**Other Necessary Information**

1. The Company completed dispatch of notice(s), forms/or electronic notice on March 10, 2022 to its Members whose name(s) appeared in the Register of Members / List of beneficial owners as on cut-off date. The Company has dispatch noticed to the shareholder whose email is registered with the company. No Physical copy of notice was sent to any share holder.

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COMPANY SECRETARIES

**SCRUTINIZER REPORT OF MEETING CONDUCTED THROUGH VC/OVAM/POSTAL BALLOTS**

2. The Members of the Company holding Equity Shares, as on cut-off date, i.e., Wednesday – March 9, 2022 were entitled to vote on the proposed resolutions as set out in the Notice of Extra Ordinary General Meeting.
3. Pursuant to the MCA and SEBI circulars, the postal ballot notice was sent in electronic form only to those shareholders whose email address are registered with the company/depositories. The notice can be accessed from the website of the company at [www.aksharspintex.in](http://www.aksharspintex.in) and stock exchange at [www.bseindia.com](http://www.bseindia.com).
4. As there was no physical presence of the shareholders no voting was allowed through ballot papers or any other means for the meeting.
5. The Company has provided e-voting facility offered by National Security Depository Limited for conducting e-voting by the shareholders of the Company. Further I am also duly registered with the National Security Depository Limited as a Scrutinizer.
6. As stated in sub rule 3 of Rule 22 of Companies (Management and Administration) Rules, 2014, and pursuant to regulation 47 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, an advertisement was published by the Company each in "**Indian Express (English)**" on Saturday, March 12, 2022 and "**Financial Express (Gujarati)**" on Saturday, March 12, 2022 informing about the completion of despatch/electronic transmission of notices, to the Members along with other related matters mentioned therein.
7. We had monitored the process of electronic voting through the Scrutinizer's secured link provided by NSDL on the designated website.
8. The electronic ballots were maintained by NSDL in electronic registry.
9. We had downloaded data for e-voting from the NSDL website for the Members who have voted through e-voting.
10. The e-voting period commenced on Monday, March 14, 2022 at 9.00 a.m. and ended on Tuesday, April 12, 2022 at 5.00 p.m.



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**CS Piyush Jethva**

(B.Com., F.C.S. &  
Practising Company Secretary)



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Above Federal Bank, Subhash Road,  
Limda Chowk, Rajkot - 360 001,  
Gujarat, INDIA



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COMPANY SECRETARIES

**SCRUTINIZER REPORT OF MEETING CONDUCTED THROUGH VC/OVAM/ POSTAL BALLOT**

11. The details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the E-voting website of <https://www.evoting.nsdl.com>.
12. The Votes were unblocked on April 12, 2022 at approximately 6.00 p.m., in the presence of two witnesses, Mr. Nirav Maradiya residing at Gondal, Dist. Rajkot, Gujarat (India) AND Mr. Pinakin Trivedi, residing at Jetpur, Dist. Rajkot, Gujarat (India) who are not in employment of the Company and who acted as witnesses at the time of unblocking and downloading of e-voting results, as prescribed in Sub Rule 4(xii) of the said Rule 20.
13. My responsibility as scrutinizer for the remote e-voting and the voting conducted through Postal ballot is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.
14. Text of the Resolution is annexed herewith as **Annexure-A**
15. The Detailed Result is annexed herewith as **Annexure -B**

Details of e-voting received are as under;

**RESOLUTION NO. : 1**

Migration and listing/trading of equity shares of the Company from SME platform of BSE LIMITED (BSE SME) to main board of BSE LIMITED and NSE LIMITED

**DETAILS OF TOTAL VOTING**

**(i) Voting in Favour of Resolution**

No. of Members voted	No. of valid votes cast by them	% of total no. of votes cast
34	2,06,54,500	100%





COMPANY SECRETARIES

**SCRUTINIZER REPORT OF MEETING CONDUCTED THROUGH VC/OVAM/POSTAL BALLOTS**

**(ii) Voted against the resolution:**

No. of Members voted	No. of valid votes cast by them	% of total no. of valid votes cast
NIL	NIL	NIL

**(iii) Invalid votes:**

Number of members whose votes were declared invalid	Number of Invalid votes cast by them
NIL	NIL

**Result:**

In accordance with Regulation 277 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the **Resolution shall be acted upon if and only if the votes cast by shareholders other than promoters in favour of the proposal, amount to at least two times the number of votes cast by shareholders other than promoter shareholders against the proposal.**

Kindly note that as per Regulation 277 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, votes of the Promoters (Including Promoters group) cannot be counted for purpose of passing of Resolution. The Details of only Public Share Holding is provided as under.

**DETAILS OF ONLY PUBLIC SHAREHOLDER'S VOTING:**

**(i) Voting in Favour of Resolution**

No. of Members voted	No. of valid votes cast by them	% of total no. of valid votes cast
25	81,37,500	100 %

**(ii) Voted against the resolution:**

No. of Members voted	No. of valid votes cast by them	% of total no. of valid votes cast
NIL	NIL	NIL







COMPANY SECRETARIES

**SCRUTINIZER REPORT OF MEETING CONDUCTED THROUGH VC/OVAM/POSTAL BALLOTS**

**(iii) Invalid votes:**

Number of members whose votes were declared invalid	Number of Invalid votes cast by them
NIL	NIL

As the number of votes casted in favour of the resolution by public shareholders (i.e. 100%) are more than two times of the votes casted in against of the resolution by the public shareholders (i.e. 0 %).

I report that the above resolution as set out in the Notice of Postal Ballot dated March 9, 2022 has been passed by the Shareholders with requisite majority as required under Regulation 277 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018,



**PIYUSH JETHVA**

**Practising Company Secretary**

FCS: 6377 C.P. NO. : 5452

UDIN: F006377D000102561

Peer Review Certificate Number: 1333/2021

Date: April 13, 2022  
Place: Rajkot

*Pratik Makwana*  
ACCEPTED ON BEHALF OF  
**AKSHAR SPINTEX LIMITED**  
13/04/2022

*CS PRATIK MAKWANA*



COMPANY SECRETARIES

**SCRUTINIZER REPORT OF MEETING CONDUCTED THROUGH VC/OVAM/POSTAL BALLOTS**

**"ANNEXURE -A "**  
**(TEXT OF RESOLUTION)**

**RESOLUTION  
NO: 1**

**"RESOLVED THAT** pursuant to provisions laid down in Regulation 277 of Chapter IX of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable provisions, if any of the Companies Act, 2013 ("the Act") and the rules framed thereunder, including any amendment, modification, variation or re-enactment thereof, and subject to the approval of National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE"), the consent of the Members of the Company be and is hereby accorded for migration of the Company's present listing from SME Platform of BSE Limited to the Main Board of BSE and NSE and to follow such procedures specified under ICDR Regulations, as amended from time to time, to give effect to this Resolution.

**RESOLVED FURTHER THAT** the Board of Directors and the Company Secretary of the Company be and are hereby authorized jointly and/or severally to deal with any Government or semi government authorities or any other concerned intermediaries including but not limited to BSE Ltd., NSE Securities and Exchange Board of India, Registrar of Companies, to apply, modify, rectify and submit any application and/or related documents on behalf of the Company for the purpose of migration of the Company's present listing from SME Platform of BSE to Main Board of BSE and NSE.

**RESOLVED FURTHER THAT** any Director of the Company be and is hereby authorized to do all such acts, deeds, matters and things including without limitation signing of various forms and documents and take all such steps as may be, in its absolute discretion, deem necessary and with power to accede to such modification and alteration to the aforesaid resolution as may be suggested by BSE and NSE or such other authority arising from or incidental to the said resolution and also power to settle questions, difficulties or doubts that may arise in this regard without requiring to secure any further approval of the members of the Company".





## AKSHAR SPINTEX LIMITED

## "ANNEXURE-B"

Type of Resolution

Special Resolution

Resolution Number

1 (One)

Short Content of Resolution

Migration and listing/trading of equity shares of the Company from SME platform of BSE LIMITED (BSE SME) to main board of BSE LIMITED and NSE LIMITED

Sr. No.	Promoters/ Promoters Group/ Public	Mode of Voting	Total Voting	Invalid Votes	FAVOUR			AGAINST			AGREEGATE		
					No of Person	No. of Votes	% of Votes	No of Person	No. of Votes	% of Votes	Total Voting	Favour (in % )	Against (In % )
1	Promoters and Promoters Group	E-Voting	12517000	12517000	0	0	0.00%	0	0	0.00%	0	0.00%	0.0000%
		Ballot Paper	0	0	0	0	0.00%	0	0	0.00%			
		Postal Ballot	0	0	0	0	0.00%	0	0	0.00%			
2	Public (Institution)	E-Voting	0	0	0	0	0.00%	0	0	0.00%	0	0.00%	0.0000%
		Ballot Paper	0	0	0	0	0.00%	0	0	0.00%			
		Postal Ballot	0	0	0	0	0.00%	0	0	0.00%			
3	Public (Non Institution)	E-Voting	8137500	0	25	8137500	100.00%	0	0	0.00%	8137500	100.00%	0.0000%
		Ballot Paper	0	0	0	0	0.00%	0	0	0.00%			
		Postal Ballot	0	0	0	0	0.00%	0	0	0.00%			
4	Total Voting	E-Voting	20654500	12517000	25	8137500	100.00%	0	0	0.00%	8137500	100.00%	0.0000%
		Ballot paper	0	0	0	0	0.00%	0	0	0.00%			
		Postal Ballot	0	0	0	0	0.00%	0	0	0.00%			
	Grand Total		20654500	12517000	25	8137500	100.00%	0	0	0.00%	8137500	100.0000%	0.0000%

Note

As per Regulation 277 special resolution shall be acted upon if and only if the votes cast by shareholders other than promoters in favour of the proposal amount to at least two times the number of votes cast by shareholders other than promoter shareholders against the proposal. So voting of promoter is not counted for passing of resolution.

Place Rajkot

Date 13/04/2022



PIYUSH JETHVA

PRACTISING COMPANY SECRETARY

C.P. NO. 5452 FCS 6377

UDIN: F006377D000102561

Peer Review Certificate Number: 1333/2021